



INVITATION ANNUAL GENERAL MEETING OF SHAREHOLDERS

Board of Directors of **PT Kencana Energi Lestari Tbk** (“the Company”) hereby invites shareholders of the Company to attend the Annual General Meeting of Shareholders (“**GMS**”), which will be convened on:

Day : Wednesday
Date : July 29, 2020
Time : 2:00 PM Western Indonesian Time
Venue : BALLROOM MAQNA RESIDENCE
JL. MERUYA ILIR RAYA NO. 88 RT.1/RW.5
KEL. MERUYA RAYA, KEC. KEMBANGAN,
DKI JAKARTA 11610

With the following agenda:

Annual GMS:

1. Approval of the Company’s Annual Report for the fiscal year ended on 31 (thirty one) December 2019 (two thousand nineteen) including the agreement and ratification of Company Financial Statement for the Year that ended on 31 (thirty one) December 2019 (two thousand nineteen) and granting the full release and discharge (*acquit et de charge*) to all members of Board of Directors and Board of Commissioners **from their responsibilities**
2. Appropriation of the Company’s net profit for the financial year 2019.
3. Appointment of public accountant firm to audit the Company’s book for financial year 2020.
4. Establishment for remuneration packages of the Board of Directors and Board of Commissioners for the 2020 fiscal year.
5. Realization report of fund for Initial Public Offering

Explanation for each agenda of the Meeting:

1. Agenda no 1, 2, 3 and 4 are as a yearly agenda routine for the Annual GMS of the Company as stipulated in the Articles of Association of the Company and the Regulation No. 40 year 2007 regarding the Company Law.
2. Agenda no. 5 is to report fund allocation realization from Initial Public Offering per 31 December 2019.

Furthermore, the Annual GMS will refer as the “**Meeting**”.

Notes for the Meeting:

1. The Company does not send special invitations to the Shareholders, because this Invitation is valid as an official invitation. This Invitation can also be seen on the Company's website at www.kencanaenergy.com
2. The Meeting will be held by using the Electronic General Meeting System facility provided by the Indonesian Central Securities Depository (eASY.KSEI).
3. Shareholders who are entitled to attend or be represented in the Meeting are those whose names are registered in the Company's Register of Shareholders on **Monday, July 6, 2020** at 4:00 PM Western Indonesian Time.
4. As a preventive measure for the Covid-19 pandemic, the Company advises shareholders to follow the directions of the Government of the Republic of Indonesia by conducting Physical Distancing and health and safety protocols applicable to the building where the Meeting was held and referring to the rules of the Meeting and preventive measures for the spread of the Covid-19 in order to prioritize the health of all parties.
5. The Company prepare 2 (two) types of proxy, as follows:
 - a. Conventional proxy which can be downloaded through the Company's website www.kencanaenergy.com
Please complete the conventional proxy as required and email the proxy to Corporate.secretary@kencanaenergy.com
Original of the proxy and the documents should be submitted to the Company at the latest on **Friday, July 24, 2020**, addressed to **Mr.– Director & Corporate Secretary:**

**Kencana Tower
Lantai 11 Business Park Kebon Jeruk,
Jl. Meruya Ilir Raya No. 88, Jakarta Barat 11620.**

Revocation or change of power of attorney can be done with written notice to the Company at the latest on **Friday, July 24, 2020**.

- b. Through E-Proxy which can be accessed electronically on the eASY.KSEI platform via <https://akses.ksei.co.id> .
Submission of the e-Proxy through eASY.KSEI at the latest on **Tuesday, July 28, 2020 at 12 AM**.
Revocation or change of power, including voting options through e-Proxy can be done no later than **Tuesday, July 28, 2020**.

6. Shareholders or proxies who will attend to the Meeting are requested to show the original of identity card (KTP) and provide a copy of KTP or other identity that is still valid to registration officer.
For legal entity shareholder, please submit the following documents:

- a) A photocopy of the latest Articles of Association including evidence of the approval/reporting from/to Ministry of Law and Human Right of such latest Articles of Association.
 - b) A photocopy of the latest deed of changes on the composition of the Board of Commissioners and the Board of Directors including evidence of the report to the Ministry of Law and Human Right of such changes.
 - c) A photocopy of Authorizer/Proxy Identification Card (if authorized). Proxy Form which signed overseas must be legalized by the notary public and by local Indonesian Embassy in accordance with the applicable legal provisions.
7. Meeting materials can be downloaded from the Company's website: www.Kencanaenergy.com, since the date of this invitation.
 8. Regarding to health considerations and in the framework of integrated handling and control the spread of the Covid-19 virus, the Company does not provide souvenirs to shareholders or their proxies who attend the Meeting.
 9. In order to facilitate an orderly Meeting, shareholders or proxies are kindly requested to be present in the Meeting room 45 minutes before the Meeting commences, i.e. 1:15 PM Western Indonesian Time.

Jakarta, July 7, 2020
PT Kencana Energi Lestari Tbk
Board of Directors