



**ANNOUNCEMENT
SUMMARY MINUTES
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT KENCANA ENERGI LESTARI TBK**

The Board of Directors of **PT KENCANA ENERGI LESTARI TBK** (hereinafter referred to as “**the Company**”), domiciled in West Jakarta, herewith announces that it has conducted an Annual General Meeting of Shareholders (hereinafter referred to as “**the Meeting**”) on :

Day/Date : Tuesday, 31 August 2021.
Venue : Ruang Rapat PT Kencana Energi Lestari Tbk, Kencana Tower Lantai 11, Business Park Kebon Jeruk, Jalan Meruya Ilir Raya nomor 88, Kelurahan Meruya Utara, Kecamatan Kembangan, Daerah Khusus Ibukota Jakarta 11610.
Time : 14.30 - 15.21 WIB.

which resulted in the following Summary Minutes of the Meeting:

A. Agenda:

1. Approval and Legalize the Company’s Annual Report for financial year ended on December 31st 2020, included approve and legalize the Company’s Financial Report for financial year ended on December 31st 2020, and the Board of Commissioners Supervisory Report, and giving full release and discharge (*acquit et de charge*) to current the members of the Board of Directors and the Board of Commissioners of the Company for their management and supervision conducted in financial year ended on December 31st 2020;
2. Approval on Determination of the Company’s Net Profit Distribution for the Fiscal Year Ended December 31st 2020;
3. Appoint Independent Public Accountant to audit the Company’s Financial Report for financial year ended on December 31st 2021;
4. Change the composition and reappoint the Board of Directors and the Board of Commissioners of the Company;
5. Determine remuneration for the members of the Board of Directors and the Board of Commissioners of the Company ;
6. Realization Report on The Use of Initial Public Offering Proceeds.
(hereinafter referred to as the Meeting).

B. The Members of the Board of Directors and the Board of Commissioners of the Company Attendance :

The members of the Board of Directors present at the Meeting:

President Director : Mister HENRY MAKNAWI *
 Vice President Director : Mister WILSON MAKNAWI
 Director : Mister KAREL SAMPE PAJUNG
 Director : Mister GIAT WIDJAJA
 Director : Mister RUSMIN CAHYADI *

The members of the Board of Commissioners present at the Meeting:

President Commissioner : Mister ALBERT MAKNAWI *
 Commissioner : Madam JEANNY MAKNAWI JOE *
 Commissioner (Independent) : Mister SIM IDRUS MUNANDAR *
 Commissioner (Independent) : Mister FREENYAN LIWANG *

*participated in the Meeting through video conference allows them to see and hear the Meeting.

C. The Chairman of the Meeting:

The Meeting chaired by Mister WILSON MAKNAWI, as Vice President Director of the Company.

D. The Shareholders Attendance:

The Meeting attended by the shareholders and the shareholders' attorney of 3.102.824.453 shares or 84,631% from 3.666.312.500 shares which is all shares with valid voting rights that have been issued by the Company.

E. Submissions of Question and/or Opinion:

The shareholders and the shareholders' attorney given chance to ask a questions and/or opinions for each Meeting's agenda.

- The first agenda : 1 person ask a question;
- The second agenda : no questions and/or opinions;
- The third agenda : no questions and/or opinions;
- The fourth agenda : no questions and/or opinions;
- The fifth agenda : no questions and/or opinions;
- The sixth agenda : no questions and/or opinions.

F. Resolution Taken Mechanism:

Taking Resolution for the entire agendas done pursuant to deliberation to reach consensus, in terms deliberation to reach consensus do not reach, the resolution shall be taken by voting.

G. Voting Result:

The first agenda :

- Total of abstain votes (blank) : 255.000 votes.
- Total of non-affirmative votes : -- votes.
- Total of affirmative votes : 3.102.569.453 votes.



- The total of affirmative votes : 3.102.824.453 votes or by 99,991 %, or more than 1/2 part from the total votes casted legally in the Meeting.

The second, third, and fourth agenda :

- Total of abstain votes (blank) : 250.000 votes.
- Total of non-affirmative votes : -- votes.
- Total of non-affirmative votes : 3.102.574.453 votes.
- Total of non-affirmative votes : 3.102.824.453 votes or by 99,991 %, or more than 1/2 part from the total votes casted legally in the Meeting.

The fifth agenda :

- Total of abstain votes (blank) : 250.100 votes.
- Total of non-affirmative votes : -- votes.
- Total of non-affirmative votes : 3.102. 574.353 votes.
- Total of non-affirmative votes : 3.102.824.453 votes or by 99,991 %, or more than 1/2 part from the total votes casted legally in the Meeting.

The sixth agenda:

- Total of abstain votes (blank) : 255.500 votes.
- Total of non-affirmative votes : -- votes.
- Total of non-affirmative votes : 3.102.5698.453 953 votes.
- Total of non-affirmative votes : 3.102.824.453 votes or by 99,991 %, or more than 1/2 part from the total votes casted legally in the Meeting.

H. The Resolution of the Meeting:

The Resolution for the first agenda:

- Approve and Legalize the Company's Annual Report for financial year ended on December 31st 2020, included the Company's Financial Report for financial year ended on December 31st 2020, and the Board of Commissioners Supervisory Report, and giving full release and discharge (acquit et de charge) to current the members of the Board of Directors and the Board of Commissioners of the Company for their management and supervision conducted in financial year ended on December 31st 2020;

The Resolution for the second agenda:

- Approve on Determination of the use of the Company's Net Profit for the Financial Year ending on December 31st , 2020, as follows :
 - a. Of USD 1,000,000, or equivalent to a Dividend Distribution Ratio of 11.57% (eleven commas five seven percent) of the Company's Net Income will be distributed as a final cash dividend, which per share amounted to USD 0.00027;
 - b. The remaining USD 7,643,614 will be used for the Company's operations.

The Resolution for the third agenda:

- Approve to give power and authority to the Board of Commissioners of the Company:
 - a. Appoint of Public Accountant and/or Registered Public Accountant Firm on The Financial Services Authority (OJK) to Conduct an audit the Consolidated Financial Statements of the Company and Its Subsidiaries for fiscal year of 2021 and and establish other requirements, including honorarium, in respect of the appointment of the Public Accountant and/or the Public Accounting Firm.
 - b. Dismissing Public Accountant and/or Public Accountant Firm in case Public Accountant and/or Public Accountant Firm unable to carry out its audit duties in accordance with accounting standards and applicable statutory provisions, including regulations in the field of capital markets, Capital Market Supervisory Agency's and Financial Institution's regulations and/or The Financial Services Authority's regulations, and appointing a replacement Public Accountant and/or Public Accounting Firm and establishing other requirements, including honorarium, in connection with the appointment of such replacement Public Accountant and/or Public Accounting Firm.

The Resolution for the fourth agenda:

- Approve to re-appoint all members of the Board of Directors and Board of the Company for a term of office for 1 (one) period which is 2 (two) years from the close of this meeting until the closing of the Company's Annual General Meeting of Shareholders in 2023, without overriding the rights and authority of shareholders to dismiss at any time, so that for further from the close of this meeting, the composition of the Board of Commissioners and Board of Directors of the Company will be as follows:

The Board of Commissioners:

President Commissioner	: ALBERT MAKNAWI
Commissioner	: JEANNY MAKNAWI JOE
Commissioner (Independent)	: SIM IDRUS MUNANDAR
Commissioner (Independent)	: FREENYAN LIWANG

The Board of Directors:

President Director	: HENRY MAKNAWI
Vice President Director	: WILSON MAKNAWI
Director	: RUSMIN CAHYADI
Director	: KAREL SAMPE PAJUNG
Director	: GIAT WIDJAJA

The Resolution for the fifth agenda:

- a. Establish remuneration in the form of salary or honorarium and other benefits for members of the Company's Board of Commissioners as a whole for fiscal year 2021 amounting to the same as fiscal year of 2020, with an increase not exceeding 8% from fiscal year of 2020, and authorizes the Board of Commissioners Meeting to set its allocation.



- b. Giving power and authority to the Company's Board of Commissioners to establish remuneration in the form of salaries and other benefits for members of the Company's Board of Directors.

The Resolution for the sixth agenda:

- Received the report on the realization of the use of funds from the Company's initial public offering of shares.

I. Schedule and Mechanism for the Distribution of the Final Cash Dividend

Following the resolution of the Second Agenda of the Meeting, the schedule and mechanism of the distribution of the final cash dividend are as follows:

i. Distribution Schedule of Final Cash Dividend

No	Remarks	Date
1	Announcement of the schedule and mechanism for the distribution of final cash dividend on IDX's website and the Company's website	02 September 2021
2	The date for recording the shareholders who are entitled to final cash dividend (" Record Date ")	10 September 2021
3	Announcement of conversion rate (Bank Indonesia's middle rate) on IDX's website and the Company's website	10 September 2021
4	Regular and negotiated market: <ul style="list-style-type: none"> • Cum dividend • Ex dividend 	08 September 2021 09 September 2021
5	Cash Market: <ul style="list-style-type: none"> • Cum dividend • Ex dividend 	10 September 2021 13 September 2021
6	Payment of final cash dividend	01 October 2021

ii. Distribution Mechanism for Final Cash Dividend :

1. This announcement shall serve as the official announcement from the Company and the Company will not issue any separate announcement to the shareholders.
2. The final cash dividend will be distributed to the shareholders listed in the Company's List of Shareholders on the Record Date (September 10, 2021) until 16.00 WIB,
3. The final cash dividend will be distributed in rupiah currency by referring to Bank Indonesia's middle rate on the Record Date as the conversion rate. The Company will report and announce the conversion rate on OJK's e-reporting facilities, IDX's website and the Company's website on September 10, 2021.



4. The shareholders whose shares are recorded in the collective custody of Kustodian Sentral Efek Indonesia (“KSEI”) will receive the final cash dividend through the holders of the accounts at KSEI. The written confirmation on distributed final cash dividend will be submitted by KSEI to the securities firms and/or custodian banks, and the shareholders will subsequently receive the information on the matter from the respective securities firm and/or custodian bank of their account.
5. For shareholders of the company who still hold scrip shares, Dividend Payment can be made through a Dividend Check which will be sent to the shareholders of the Company according to the address recorded in the Register of Shareholders of the Company, and can be cashed in all branches of the Company. For scrip shareholders who wish to pay dividends by bank transfer, they are requested to notify their bank account to:

Biro Administrasi Efek PT Raya Saham Registra

Gedung Plaza Sentral, Lantai 2, Jl. Jend. Sudirman Kav. 47-48, Jakarta 12930, Telp.:
021-2525666, Faks.: 021-2525028, E-mail: mia@registra.co.id

or

PT Kencana Energi Lestari Tbk

Kencana Tower, Lantai 11, Business Park Kebon Jeruk, Jl. Meruya Ilir Raya No. 88,
Jakarta Barat 11620, Telp.: 021-5890.0791 | Fax.: 021-386.7686, E-mail:
corporate.secretary@kencanaenergy.com (u.p. Corporate Secretary)

Through a letter affixed with a stamp duty of Rp. 10,000,- and attach a photocopy of the identification card (KTP, SIM, Passport and/or articles of association for shareholders in the form of legal entities). The letter must be received by BAE no later than September 10, 2021 until 16.00 WIB;

6. On the distribution of the final cash dividend, the Company will withhold income tax according to the prevailing tax regulations.
7. The provisions of income tax deduction on the distribution of the final cash dividend to foreign shareholders (foreign tax payers) are:
 - a. The income tax deduction for the shareholders domiciled in the countries with no tax treaty with the government of Indonesia shall refer to Article 26 of Income Tax Law, in which the withholding tax rate is 20% (twenty percent) of gross amount.
 - b. The income tax deduction for the shareholders domiciled in the countries with a tax treaty with the government of Indonesia shall refer to the treaty, which generally applies lower withholding tax rate. However, to take advantage of the tax treaty, the shareholders must submit the authentic copy of Certificate of Domicile issued by the Tax Authority of their respective country, which shall be valid as at the Record Date. The authentic copy of the document must be submitted no later than September 10, 2021 at 16.00 Western Indonesian Time to KSEI through the account holders appointed by the shareholders (for the shareholders whose shares are kept/recorded at collective custody);



8. If the authentic copy of the document is not submitted until the said deadline, the final cash dividend to be distributed will be deducted with income tax Article 26 with the tax rate of 20%.
9. The slips of the tax withheld from the payment of final cash dividend for both the shareholders recorded at KSEI collective custody (scripless) can be obtained from the Company's Bureau of Securities Administration

This announcement of the Minutes of Meeting is in the fulfillment of Article 51 of FSA's regulation Number 15/2020.

Jakarta, 02 September 2021
PT KENCANA ENERGI LESTARI TBK
BOARD OF DIRECTORS



**ANNOUNCEMENT
SUMMARY MINUTES
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT KENCANA ENERGI LESTARI TBK**

The Board of Directors of **PT KENCANA ENERGI LESTARI TBK** (hereinafter referred to as “**the Company**”), domiciled in West Jakarta, herewith announces that it has conducted an Extraordinary General Meeting of Shareholders (hereinafter referred to as “**the Meeting**”) on :

Day/Date : Tuesday, 31 August 2021.
Venue : Ruang Rapat PT Kencana Energi Lestari Tbk, Kencana Tower Lantai 11, Business Park Kebon Jeruk, Jalan Meruya Ilir Raya nomor 88, Kelurahan Meruya Utara, Kecamatan Kembangan, Daerah Khusus Ibukota Jakarta 11610.
Time : 15.38- 15.55 WIB.

which resulted in the following Summary Minutes of the Meeting:

A. Agenda:

1. Approval of Changes to the Use of Funds Resulting from the Initial Public Offering of Shares
2. Approval for the amendment to the duties and authorities of the Board of Directors as stipulated in Article 12 paragraph 3.b of Articles of Association of the Company and amendment of Articles of Association of the Company to be in line with the The Financial Services Authority’s (OJK) Regulation :
 - (i) No. 14/POJK.04/2019 on Amendments to the Financial Services Authority Regulation Number 32/POJK.04/2015 concerning Capital Increases with Pre-Emptive Rights for Public Companies;
 - (ii) No. 15/POJK.04/2020 on the Plans and Organizing of a Public Meeting of Shareholders of a Public Company (“POJK 15/2020”).
 - (iii) No. 16/POJK.04/2020 on the Implementation of the General Meeting of Shareholders of the Publicly-Held Company in Electronic(hereinafter referred to as the Meeting).

B. The Members of the Board of Directors and the Board of Commissioners of the Company Attendance :

The members of the Board of Directors present at the Meeting:
President Director : Mister HENRY MAKNAWI *
Vice President Director : Mister WILSON MAKNAWI
Director : Mister KAREL SAMPE PAJUNG
Director : Mister GIAT WIDJAJA
Director : Mister RUSMIN CAHYADI *



The members of the Board of Commissioners present at the Meeting:

President Commissioner : Mister ALBERT MAKNAWI *
Commissioner : Madam JEANNY MAKNAWI JOE *
Commissioner (Independent) : Mister SIM IDRUS MUNANDAR *
Commissioner (Independent) : Mister FREENYAN LIWANG *

*participated in the Meeting through video conference allows them to see and hear the Meeting.

C. The Chairman of the Meeting:

The Meeting chaired by Mister WILSON MAKNAWI, as Vice President Director of the Company.

D. The Shareholders Attendance:

The Meeting attended by the shareholders and the shareholders' attorney of 3.102.572.653 shares or 84,624% from 3.666.312.500 shares which is all shares with valid voting rights that have been issued by the Company.

E. Submissions of Question and/or Opinion:

The shareholders and the shareholders' attorney given chance to ask a questions and/or opinions for each Meeting's agenda.

- The first agenda : 1 person ask a question;
- The second agenda : no questions and/or opinions;

F. Resolution Taken Mechanism:

Taking Resolution for the entire agendas done pursuant to deliberation to reach consensus, in terms deliberation to reach consensus do not reach, the resolution shall be taken by voting.

G. Voting Result:

The first agenda :

- Total of abstain votes (blank) : 5.100 votes.
- Total of non-affirmative votes: -- votes.
- Total of affirmative votes : 3.102.567.553 votes.
- The total of affirmative votes : 3.102.572.653 votes or by 99,999 %, or more than 1/2 part from the total votes casted legally in the Meeting.

The second agenda :

- Total of abstain votes (blank) : 5.100 votes.
- Total of non-affirmative votes: -- votes.
- Total of affirmative votes : 3.102.567.553 votes.
- The total of affirmative votes : 3.102.572.653 votes or by 99,999 %, or more than 1/2 part from the total votes casted legally in the Meeting.



H. The Resolution of the Meeting:

The Resolution for the first agenda:

- Approve changes to the use of funds resulting from the Company's initial public offering of shares;

The Resolution for the second agenda:

- a. Approval for the amendment of Article 12 paragraph 3.b of Articles of Association of the Company and amendment and restate the Articles of Association of the Company in compliance to the new Financial Service Authority's Regulation :
 - (i) No. 15/POJK.04/2020; (ii) No. 16/POJK.04/2020; (iii) No. 32/POJK.04/2015 on amendment of regulation No. 14/POJK.04/2019
- b. Approval to give power to the Board of Directors of the Company, with substitution rights to take all necessary actions in order to implement and/or re-state the above-mentioned decisions, including but not limited to implement and/or restate in a deed made before Notary, to amend and/or re-state all provisions of the Company's Articles of Association in accordance with the decree (including affirming the composition of shareholders in the deed where necessary) as required by and in accordance with applicable laws and regulations, further to apply for approval and/or to submit notice of the decision of this Meeting and/or changes to the Company's Articles of Association in the decision of this Meeting to the competent authorities, and to take all and every necessary action in accordance with applicable laws and regulations.

This announcement of the Minutes of Meeting is in the fulfillment of Article 51 of FSA's regulation Number 15/2020.

Jakarta, 02 September 2021
PT KENCANA ENERGI LESTARI TBK
BOARD OF DIRECTORS



NOTARIS / PPAT
RUSNALDY, SH

S.K. MEN. KEH & HAM R.I. NO. C-17.HT.03.02-Th 2002 TANGGAL 7 FEBRUARI 2002
S.K. KEPALA BADAN PERTANAHAN NASIONAL NO. 5 - X - 2002 TANGGAL 25 APRIL 2002
JL. TEBET TIMUR DALAM VI-E NO. 42, TELP. : (021) 8314472, 8354785 - FAX. : (021) 8314472 TEBET - JAKARTA SELATAN

LETTER OF STATEMENT

Number : 25/RSD SK/VIII/2021

The undersigned below, I : **RUSNALDY, Sarjana Hukum**, Notary in Jakarta, hereby explain whereas :

PT KENCANA ENERGI LESTARI Tbk, domiciled in West Jakarta (hereinafter referred to as the Company) has held :

- The Annual General Meeting of Shareholders, on :

Day/date : Tuesday, August 31st 2021.

Place : Ruang Rapat PT Kencana Energi Lestari Tbk, Kencana Tower Lantai 11,
Business Park Kebon Jeruk, Jalan Meruya Ilir Raya nomor 88, Kelurahan
Meruya Utara, Kecamatan Kembangan, Daerah Khusus Ibukota Jakarta
11610.

Time : 14.30 - 15.21 WIB.

Agenda :

1. Approval and Legalize the Company's Annual Report for financial year ended on December 31st 2020, included approve and legalize the Company's Financial Report for financial year ended on December 31st 2020, and the Board of Commissioners Supervisory Report, and giving full release and discharge (*acquit et de charge*) to current the members of the Board of Directors and the Board of Commissioners of the Company for their management and supervision conducted in financial year ended on December 31st 2020;
2. Approval on Determination of the Company's Net Profit Distribution for the Fiscal Year Ended December 31st 2020;
3. Appoint Independent Public Accountant to audit the Company's Financial Report for financial year ended on December 31st 2021;
4. Change the composition and reappoint the Board of Directors and the Board of Commissioners of the Company;
5. Determine remuneration for the members of the Board of Directors and the Board of Commissioners of the Company ;
6. Realization Report on The Use of Initial Public Offering Proceeds.
(hereinafter referred to as the Meeting).

For the benefit of the Company, the deed of Minutes of the Annual General Meeting of Shareholders of Company, dated August 31st 2021, number 45.

The Members of the Board of Directors and the Board of Commissioners of the Company

Attendance :

The members of the Board of Directors present at the Meeting:

President Director : Mister HENRY MAKNAWI *

Vice President Director : Mister WILSON MAKNAWI

Director : Mister KAREL SAMPE PAJUNG

Director : Mister GIAT WIDJAJA

Director : Mister RUSMIN CAHYADI *

The members of the Board of Commissioners present at the Meeting:

President Commissioner : Mister ALBERT MAKNAWI *

Commissioner : Madam JEANNY MAKNAWI JOE *

Commissioner (Independent) : Mister SIM IDRUS MUNANDAR *

Commissioner (Independent) : Mister FREENYAN LIWANG *

*participated in the Meeting through video conference allows them to see and hear the Meeting.

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NOTARIS / PPAT
RUSNALDY, SH

S.K. MEN. KEH & HAM R.I. NO. C-17.HT.03.02-Th 2002 TANGGAL 7 FEBRUARI 2002
S.K. KEPALA BADAN PERTANAHAN NASIONAL NO. 5 - X - 2002 TANGGAL 25 APRIL 2002

JL. TEBET TIMUR DALAM VI-E NO. 42, TELP. : (021) 8314472, 8354785 - FAX. : (021) 8314472 TEBET - JAKARTA SELATAN

The Chairman of the Meeting:

the Meeting chaired by Mister WILSON MAKNAWI, as Vice President Director of the Company.

The Shareholders Attendance :

-the Meeting attended by the shareholders and the shareholders' attorney of 3.102.824.453 shares or 84,631% from 3.666.312.500 shares which is all shares with valid voting rights that have been issued by the Company.

Submissions of Question and/or Opinion :

-The shareholders and the shareholders' attorney given chance to ask a questions and/or opinions for each Meeting's agenda.

- The first agenda : 1 person ask a question;
- The second agenda : no questions and/or opinions;
- The third agenda : no questions and/or opinions;
- The fourth agenda : no questions and/or opinions;
- The fifth agenda : no questions and/or opinions;
- The sixth agenda : no questions and/or opinions;

Resolution Taken Mechanism:

-Taking Resolution for the entire agendas done pursuant to deliberation to reach consensus, in terms deliberation to reach consensus do not reach, the resolution shall be taken by voting.

Voting Result ::

- The first agenda :
 - Total of abstain votes (blank) : 255.000 votes.
 - Total of non-affirmative votes : -- votes.
 - Total of affirmative votes : 3.102.569.453 votes.
 - The total of affirmative votes : 3.102.824.453 votes or by 99,991 %, or more than 1/2 part from the total votes casted legally in the Meeting.

- The second, third, and fourth agenda :
 - Total of abstain votes (blank) : 250.000 votes.
 - Total of non-affirmative votes : -- votes.
 - Total of non-affirmative votes : 3.102.574.453 votes.
 - Total of non-affirmative votes : 3.102.824.453 votes or by 99,991 %, or more than 1/2 part from the total votes casted legally in the Meeting.

- The fifth agenda :
 - Total of abstain votes (blank) : 250.100 votes.
 - Total of non-affirmative votes : -- votes.
 - Total of non-affirmative votes : 3.102.574.353 votes.
 - Total of non-affirmative votes : 3.102.824.453 votes or by 99,991 %, or more than 1/2 part from the total votes casted legally in the Meeting.

- Mata acara keenam :
 - Total of abstain votes (blank) : 255.500 votes.
 - Total of non-affirmative votes : -- votes.
 - Total of non-affirmative votes : 3.102.568.953 votes.
 - Total of non-affirmative votes : 3.102.824.453 votes or by 99,991 %, or more than 1/2 part from the total votes casted legally in the Meeting.

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NOTARIS / PPAT
RUSNALDY, SH

S.K. MEN. KEH & HAM R.I. NO. C-17.HT.03.02-Th 2002 TANGGAL 7 FEBRUARI 2002
S.K. KEPALA BADAN PERTANAHAN NASIONAL NO. 5 - X - 2002 TANGGAL 25 APRIL 2002

JL. TEBET TIMUR DALAM VI-E NO. 42, TELP. : (021) 8314472, 8354785 - FAX. : (021) 8314472 TEBET - JAKARTA SELATAN

The Resolution for the fifth agenda:

- a. Establish remuneration in the form of salary or honorarium and other benefits for members of the Company's Board of Commissioners as a whole for fiscal year 2021 amounting to the same as fiscal year of 2020, with an increase not exceeding 8% from fiscal year of 2020, and authorizes the Board of Commissioners Meeting to set its allocation.
- b. Giving power and authority to the Company's Board of Commissioners to establish remuneration in the form of salaries and other benefits for members of the Company's Board of Directors.

The Resolution for the fifth agenda:

- Received the report on the realization of the use of funds from the Company's initial public offering of shares.

Thus this Letter of Statement is made to be use at it should.

Jakarta, August 31st 2021.
Notary in Jakarta





NOTARIS / PPAT
RUSNALDY, SH

S.K. MEN. KEH & HAM R.I. NO. C-17-HT.03.02-Th 2002 TANGGAL 7 FEBRUARI 2002
S.K. KEPALA BADAN PERTANAHAN NASIONAL NO. 5 - X - 2002 TANGGAL 25 APRIL 2002
JL. TEBET TIMUR DALAM VI-E NO. 42, TELP. : (021) 8314472, 8354785 - FAX. : (021) 8314472 TEBET - JAKARTA SELATAN

LETTER OF STATEMENT

Number : 26/RSD SK/VIII/2021

The undersigned below, I : RUSNALDY, Sarjana Hukum, Notary in Jakarta, hereby explain whereas :

PT KENCANA ENERGI LESTARI Tbk, domiciled in West Jakarta (hereinafter referred to as the Company) has held :

- The Extraordinary General Meeting of Shareholders, on :

Day/date : Tuesday, August 31st 2021.

Place : Ruang Rapat PT Kencana Energi Lestari Tbk, Kencana Tower Lantai 11, Business Park Kebon Jeruk, Jalan Meruya Ilir Raya nomor 88, Kelurahan Meruya Utara, Kecamatan Kembangan, Daerah Khusus Ibukota Jakarta 11610.

Time : 15.38- 15.55 WIB.

Agenda :

1. Approval of Changes to the Use of Funds Resulting from the Initial Public Offering of Shares
2. Approval for the amendment to the duties and authorities of the Board of Directors as stipulated in Article 12 paragraph 3.b of Articles of Association of the Company and amendment of Articles of Association of the Company to be in line with the The Financial Services Authority's (OJK) Regulation :
 - (i) No. 14/POJK.04/2019 on Amendments to the Financial Services Authority Regulation Number 32/POJK.04/2015 concerning Capital Increases with Pre-Emptive Rights for Public Companies;
 - (ii) No. 15/POJK.04/2020 on the Plans and Organizing of a Public Meeting of Shareholders of a Public Company ("POJK 15/2020").
 - (iii) No. 16/POJK.04/2020 on the Implementation of the General Meeting of Shareholders of the Publicly-Held Company in Electronic.
(hereinafter referred to as the Meeting).

For the benefit of the Company, the deed of Minutes of the Extraordinary General Meeting of Shareholders of Company, dated August 31st 2021, number 46.

The Members of the Board of Directors and the Board of Commissioners of the Company

Attendance :

The members of the Board of Directors present at the Meeting:

President Director : Mister HENRY MAKNAWI *

Vice President Director : Mister WILSON MAKNAWI

Director : Mister KAREL SAMPE PAJUNG

Director : Mister GIAT WIDJAJA

Director : Mister RUSMIN CAHYADI *

The members of the Board of Commissioners present at the Meeting:

President Commissioner : Mister ALBERT MAKNAWI *

Commissioner : Madam JEANNY MAKNAWI JOE *

Commissioner (Independent) : Mister SIM IDRUS MUNANDAR *

Commissioner (Independent) : Mister FREENYAN LIWANG *

*participated in the Meeting through video conference allows them to see and hear the Meeting.

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NOTARIS / PPAT
RUSNALDY, SH

S.K. MEN. KEH & HAM R.I. NO. C-17-HT.03.02-Th 2002 TANGGAL 7 FEBRUARI 2002
S.K. KEPALA BADAN PERTANAHAN NASIONAL NO. 5 - X - 2002 TANGGAL 25 APRIL 2002
JL. TEBET TIMUR DALAM VI-E NO. 42, TELP. : (021) 8314472, 8354785 - FAX. : (021) 8314472 TEBET - JAKARTA SELATAN

The Chairman of the Meeting:

the Meeting chaired by Mister WILSON MAKNAWI, as Vice President Director of the Company.

The Shareholders Attendance :

-the Meeting attended by the shareholders and the shareholders' attorney of 3.102.572.653 shares or 84,624% from 3.666.312.500 shares which is all shares with valid voting rights that have been issued by the Company.

Submissions of Question and/or Opinion :

-The shareholders and the shareholders' attorney given chance to ask a questions and/or opinions for each Meeting's agenda.
-The first agenda : 1 person ask a question;
-The second agenda : no questions and/or opinions;

Resolution Taken Mechanism:

-Taking Resolution for the entire agendas done pursuant to deliberation to reach consensus, in terms deliberation to reach consensus do not reach, the resolution shall be taken by voting.

Voting Result ::

- The first agenda :
 - Total of abstain votes (blank) : 5.100 votes.
 - Total of non-affirmative votes : -- votes.
 - Total of affirmative votes : 3.102.567.553 votes.
 - The total of affirmative votes : 3.102.572.653 votes or by 99,999 %, or more than 1/2 part from the total votes casted legally in the Meeting.

- The second agenda :
 - Total of abstain votes (blank) : 5.100 votes.
 - Total of non-affirmative votes : -- votes.
 - Total of affirmative votes : 3.102.567.553 votes.
 - The total of affirmative votes : 3.102.572.653 votes or by 99,999 %, or more than 2/3 part from the total votes casted legally in the Meeting.

The Resolution of the Meeting :

The Resolution for the first agenda:

- Approve changes to the use of funds resulting from the Company's initial public offering of shares;

The Resolution for the second agenda:

- a. Approval for the amendment of Article 12 paragraph 3.b of Articles of Association of the Company and amendment and restate the Articles of Association of the Company in compliance to the new Financial Service Authority's Regulation :
(i) No. 15/POJK.04/2020; (ii) No. 16/POJK.04/2020; (iii) No. 32/POJK.04/2015 on amendment of regulation No. 14/POJK.04/2019
- b. Approval to give power to the Board of Directors of the Company, with substitution rights to take all necessary actions in order to implement and/or re-state the above-mentioned decisions, including but not limited to implement and/or restate in a deed made before Notary, to amend and/or re-state all provisions of the Company's Articles of Association in accordance with the decree (including affirming the composition of shareholders in the deed where necessary) as required by and in accordance with applicable laws and regulations, further to apply for approval and/or to submit notice of the decision of this Meeting and/or changes to the Company's Articles of Association in the decision of this Meeting to the



NOTARIS / PPAT
RUSNALDY, SH

S.K. MEN. KEH & HAM R.I. NO. C-17.HT.03.02-Th 2002 TANGGAL 7 FEBRUARI 2002
S.K. KEPALA BADAN PERTANAHAN NASIONAL NO. 5 - X - 2002 TANGGAL 25 APRIL 2002
JL. TEBET TIMUR DALAM VI-E NO. 42, TELP. : (021) 8314472, 8354785 - FAX. : (021) 8314472 TEBET - JAKARTA SELATAN

competent authorities, and to take all and every necessary action in accordance with applicable laws and regulations.

Thus this Letter of Statement is made to be use at it should.

Jakarta, August 31st 2021.
Notary in Jakarta



RUSNALDY, S.H.